**MCH: Explanation for the difference of over 10% in the consolidated financial statement of the first 6 months of 2020 year on year**

On 12 Aug 2020, Masan Consumer Corporation explained the difference of over 10% in the financial statement of the first 6 months of 2020 year on year as follows:

Profit after corporate income tax in the consolidated financial statement of the first 6 months of 2020 increased by 16% compared to the same period last year, mainly due to fluctuations of the following indicators:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Indicator | Reference | The first 6 months of 2020 | The first 6 months of 2019 | Difference | |
| VND | VND | Value | Rate (%) |
| Net revenue | (i) | 10,029,156,149,737 | 7,810,398,171,075 | 2,218,757,978,662 | 28% |
| Profit before tax (\*) | (i) | 1,978,542,904,619 | 1,572,119,477,605 | 406,423,427,014 | 26% |
| Financial income (ii) | (ii) | 209,905,530,341 | 180,023,277,442 | 29,882,252,899 | 17% |
| After-tax profit |  | 1,867,460,387,851 | 1,609,608,316,565 | 257,852,071,286 | 16% |

(\*) Net profit from production and business activities before tax is calculated by gross profit (-) minus total sales expense and administrative expense

(i) The Corporation’s net revenue in the first 6 months of 2020 reached VND 10,029 billion, an increase of 28%, contributing to the profit before tax (excluding net income from financial activities) of the Corporation, 26% higher than the same period last year

(ii) Net financial income increased by 17% year on year thanks to optimization of cash flow